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 ...We can use equation (1.39),
 with L replaced by L^* , to determine the
 growth rate of k^* in the Cobb–Douglas
 case as $k^* = sA(\hat{k})^{1-\alpha} - (x+n+\delta)$ (1.41)
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We can use equation (1.39), with L replaced by L^* , to determine the growth rate of k^* in the Cobb-Douglas case as

$$sA(\alpha k^*)^{1-\alpha} - (1-\alpha)(x+n+\delta)k^* = 0 \quad (1.41)$$

The speed of convergence, β , is measured by how much the growth rate declines as the capital stock increases in a proportional sense, that is, $\beta \equiv -$.

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