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Book Presentation: Greening Economy, Graying Society, by Lucas Bretschger
Strategie Innovation

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In Institutions We Trust? The Economics of Institutional Change
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International Induced innovation is a microeconomic hypothesis first proposed in 1932 by John Hicks in his work *The Theory of Wages*. He proposed that "a change in the relative prices of the factors of production is itself a spur to invention, and to invention of a particular kind—directed to economizing the use of a factor which has become relatively expensive." Considerable literature has been produced on this hypothesis, which is often presented in terms of the

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Innovation Theory And International Agricultural a well-known development economist at the University of Minnesota, where he was Regents Professor Emeritus in the Departments of Economics and Applied Economics. Ruttan's research focused on agricultural development, induced Induced Innovation Theory And International Agricultural Induced Innovation Theory and International Agricultural Development: A Reassessment edited by Bruce

Koppel, Baltimore, Johns Hopkins University Press, 1995, viii +190 pp. It may be said that the theory of "induced innovation" developed by Yujiro Hayami and Vernon Ruttan represents a major contribution to the economic study of agricultural devel-Book Reviews - IDEThe theory of induced innovation argues that such costs induce firms to innovate in the hope of offsetting them, at least partially.4The theory can easily be extended to international

environmental agreements. An agreement would oblige firms to adapt their production processes only once it is translated into domestic 3.INDUCED INNOVATION AND INTERNATIONAL ENVIRONMENTAL ...Chapter 2 in Induced Innovation Theory and International Agricultural Development: A Reassessment, ed. Bruce M. Koppel, (Baltimore, MD: Johns Hopkins University Press, 1995), pp. 22-36. Also published as Chapter 2 in Can Economic Growth Be

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animal and later tractor motive power, which facilitated the expansion of agricultural production and productivity by increasing the area operated per worker. Induced innovation and agricultural development ...B. Induced Innovation in the Public Sector Innovative behavior in the public sector has largely been ignored in the literature on induced innovation. There is no theory of induced innovation in the public sector. ~/ This defect is particularly

critical in attempting to understand the role of technical change in agricultural INDUCED INNOVATION IN AGRICULTURAL DEVELOPMENT Induced Innovation Theory and International Agricultural Development: A Reassessment edited by Bruce Koppel, Baltimore, Johns Hopkins University Press, 1995, viii +190 pp. It may be said that the theory of "induced innovation" developed by Yujiro Hayami and Vernon Ruttan represents a major contribution to the

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pp. 22-36
 Vernon W. Ruttan | In STEPP: International Science ... tions literature attempted to understand what type of innovations the economy would generate, and the relationship between factor prices and technical change. Although it was Hicks in The Theory of Wages (1932) who first discussed the issue of induced innovation,¹ the important advances were made during the 1960s by Kennedy (1964), Factor Prices and Technical Change: From Induced

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well-known development economist at the University of Minnesota, where he was Regents Professor Emeritus in the Departments of Economics and Applied Economics. Ruttan's research focused on agricultural development, induced