

Bitcoin Day Trading Guide

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COLBY HANEY

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In this guide, we will talk about trading bitcoin the right way. As a digital currency, Bitcoin has become a sought after commodity or property more akin to gold earning it the title of digital gold. It portrays characteristics similar to physical gold and that includes fluctuations in value.

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Before day trading Bitcoin or any other altcoins, it's prudent to wait until we have a high reading of volatility. The good news is that even when we have a low reading of volatility relative to other asset classes, this volatility is still high enough that you can generate a modest profit on your trades.

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How To Day Trade Bitcoin. Of course, this heavily depends on your trading style. One thing is for sure: day trading Bitcoin doesn't necessarily differ significantly from trading other assets or securities. Most Bitcoin traders rely on EMAs, Fibonacci, RSI and MACD, support and resistance levels as well as candlestick analysis and volume.

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Use this is a broad guide for day trading bitcoin and you'll avoid some pitfalls and utilise some opportunities, hopefully making for a substantial bitcoin day trading profit. Risks Trading bitcoin for beginners introduces numerous risks – traders must be aware of them before putting money on the line.

A Guide to Day Trading Bitcoin & Other Cryptocurrencies

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