

Deterministic Operations Research Models And Methods In

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Springer

Models & Methods for Project Selection systematically examines in this book treatment the latest work in the field of project selection modeling. The models presented are drawn from mathematical programming, decision theory, and finance. These models are examined in two categorical streams: the management science stream and the financial model stream. The book describes the assumptions and limitations of each model and provides appropriate solution methodologies. Its organization follows three main themes: *Criteria for Choice: Chapters 1-3 investigate the effect of the choice of optimization criteria on the results of the portfolio optimization problem. *Risk and Uncertainty: Chapters 4-7 deal with uncertainty in the project selection problem. *Non-Linearity and Interdependence: These chapters deal with problems of non-linearity and interdependence as they arise in the project selection problem. Chapters 8, 9 and 10 present solution methodologies, which can be used to solve these most general project selection models.

Concepts from Management Science, Finance and Information Technology CRC Press

Never HIGHLIGHT a Book Again! Virtually all of the testable terms, concepts, persons, places, and events from the textbook are included. Cram101 Just the FACTS101 studyguides give all of the outlines, highlights, notes, and quizzes for your textbook with optional online comprehensive practice tests. Only Cram101 is Textbook Specific. Accompanys: 9780470484517 .

Models & Methods for Project Selection Springer Science & Business Media

This attractive textbook with its easy-to-follow presentation provides a down-to-earth introduction to operations research for students in a wide range of fields such as engineering, business analytics, mathematics and statistics, computer science, and econometrics. It is the result of many years of teaching and collective feedback from students. The book covers the basic models in both deterministic and stochastic operations research and is a springboard to more specialized texts, either practical or theoretical. The emphasis is on useful models and interpreting the solutions in the context of concrete applications. The text is divided into several parts. The first three chapters deal exclusively with deterministic models, including linear programming with sensitivity analysis, integer programming and heuristics, and network analysis. The next three chapters primarily cover basic stochastic models and techniques, including decision trees, dynamic programming, optimal stopping, production planning, and inventory control. The final five chapters contain more advanced material, such as discrete-time and continuous-time Markov chains, Markov decision processes, queueing models, and discrete-event simulation. Each chapter contains numerous exercises, and a large selection of exercises includes solutions.

Academic Internet Pub Incorporated

Uniquely blends mathematical theory and algorithm design for understanding and modeling real-world problems Optimization modeling and algorithms are key components to problem-solving across various fields of research, from operations research and mathematics to computer science and engineering. Addressing the importance of the algorithm design process. Deterministic Operations Research focuses on the design of solution methods for both continuous and discrete linear optimization problems. The result is a clear-cut resource for understanding three cornerstones of deterministic operations research: modeling real-world problems as linear optimization problem; designing the necessary algorithms to solve these problems; and using mathematical theory to justify algorithmic development. Treating real-world examples as mathematical problems, the author begins with an introduction to operations research and optimization modeling that includes applications from sports scheduling in the airline industry. Subsequent chapters discuss algorithm design for continuous linear optimization problems, covering topics such as convexity, Farkas' Lemma, and the study of polyhedral before culminating in a discussion of the Simplex Method. The book also addresses linear programming duality theory and its use in algorithm design as well as the Dual Simplex Method, Dantzig-Wolfe decomposition, and a primal-dual interior point algorithm. The final chapters present network optimization and integer programming problems, highlighting various specialized topics including label-correcting algorithms for the shortest path problem, preprocessing and probing in integer programming, lifting of valid inequalities, and branch and cut algorithms. Concepts and approaches are introduced by outlining examples that demonstrate and motivate theoretical concepts. The accessible presentation of advanced ideas makes core aspects easy to understand and encourages readers to understand how to think about the problem, not just what to think. Relevant historical summaries can be found throughout the book, and each chapter is designed as the continuation of the "story" of how to both model and solve optimization problems by using the specific problems-linear and integer programs-as guides. The book's various examples are accompanied by the appropriate models and calculations, and a related Web site features these models along with Maple™ and MATLAB® content for the discussed calculations. Thoroughly class-tested to ensure a straightforward, hands-on approach, Deterministic Operations Research is an excellent book for operations research of linear optimization courses at the upper-undergraduate and graduate levels. It also serves as an insightful reference for individuals working in the fields of mathematics, engineering, computer science, and operations research who use and design algorithms to solve problem in their everyday work.

Student's Guide to Operations Research CRC Press

Table of contents

Applications of Operational Research and Mathematical Models in Management Springer Science & Business Media

"All essential topics and even more are covered while keeping the size of the book down (competitive textbooks are lengthy at thousand pages, which is overwhelming for beginning students). LP-sensitivity and post-optimality analysis are presented in an easily understandable manner. Much attention is focused on heuristic solution methods and dynamic optimization. Coverage of more advanced operations research topics, such as Markovian control, inventory and queueing approximations, and networks of queues. A carefully designed collection of motivational examples and problems"--

Computational Combinatorial Optimization EOLSS Publications

This text, now in the Third Edition, aims to provide students with a clear, well-structured and comprehensive treatment of the theory and applications of operations research. The methodology used is to first introduce the students to the fundamental concepts through numerical illustrations and then explain the underlying theory, wherever required. Inclusion of case studies in the existing chapters makes learning easier and more effective. The book introduces the readers to various models of Operations Research (OR), such as transportation model, assignment model, inventory models, queueing theory and integer programming models. Various techniques to solve OR problems' faced by managers are also discussed. Separate chapters are devoted to Linear Programming, Dynamic Programming and Quadratic Programming which greatly help in the decision-making process. The text facilitates easy comprehension of topics by the students due to inclusion of: • Examples and situations from the Indian context. • Numerous exercise problems arranged in a graded manner. • A large number of illustrative examples. The text is primarily intended for the postgraduate students of management, computer applications, commerce, mathematics and statistics. Besides, the undergraduate students of mechanical engineering and industrial engineering will find this book extremely useful. In addition, this text can also be used as a reference by OR analysts and operations managers. NEW TO THE THIRD EDITION • Includes two new chapters: - Chapter 14: Project Management—PERT and CPM - Chapter 15: Miscellaneous Topics (Game Theory, Sequencing and Scheduling, Simulation, and Replacement Models) • Incorporates more examples in the existing chapters to illustrate new models, algorithms and concepts • Provides short questions and additional numerical problems for practice in each chapter **Models and Methods in Linear Optimization by Rader, David, ISBN 9780470484517** MDPI

This tutorial contains written versions of seven lectures on Computational Combinatorial Optimization given by leading members of the optimization community. The lectures introduce modern combinatorial optimization techniques, with an emphasis on branch and cut algorithms and Lagrangian relaxation approaches. Polyhedral combinatorics as the mathematical backbone of successful algorithms are covered from many perspectives, in particular, polyhedral projection and lifting techniques and the importance of modeling are extensively discussed. Applications to prominent combinatorial optimization problems, e.g., in production and transport planning, are treated in many places; in particular, the book contains a state-of-the-art account of the most successful techniques for solving the traveling salesman problem to optimality.

Application of Deterministic Operations Research for Structural Optimization World Scientific Publishing Company

Operations Research (OR) began as an interdisciplinary activity to solve complex military problems during World War II. Utilizing principles from mathematics, engineering, business, computer science, economics, and statistics, OR has developed into a full fledged academic discipline with practical application in business, industry, government and military. Currently regarded as a body of established mathematical models and methods essential to solving complicated management issues, OR provides quantitative analysis of problems from which managers can make objective decisions. Operations Research and Management Science (OR/MS) methodologies continue to flourish in numerous decision making fields. Featuring a mix of international authors, Operations Research and Management Science Handbook combines OR/MS models, methods, and applications into one comprehensive, yet concise volume. The first resource to reach for when confronting OR/MS difficulties, this text - Provides a single source guide in OR/MS Bridges theory and practice Covers all topics relevant to OR/MS Offers a quick reference guide for students, researchers and practitioners Contains unified and up-to-date coverage designed and edited with non-experts in mind Discusses software availability for all OR/MS techniques Includes contributions from a mix of domestic and international experts The 26 chapters in the handbook are divided into two parts. Part I contains 14 chapters that cover the fundamental OR/MS models and methods. Each chapter gives an overview of a particular OR/MS model, its solution methods and illustrates successful applications. Part II of the handbook contains 11 chapters discussing the OR/MS applications in specific areas. They include airlines, e-commerce, energy systems, finance, military, production systems, project management, quality control, reliability, supply chain management and water resources. Part II ends with a chapter on the future of OR/MS applications.

OPTIMIZATION AND OPERATIONS RESEARCH - Volume I Springer

In both rich and poor nations, public resources for health care are inadequate to meet demand. Policy makers and health care providers must determine how to provide the most effective health care to citizens using the limited resources that are available. This chapter describes current and future challenges in the delivery of health care, and outlines the role that operations research (OR) models can play in helping to solve those

problems. The chapter concludes with an overview of this book – its intended audience, the areas covered, and a description of the subsequent chapters. KEY WORDS Health care delivery, Health care planning HEALTH CARE DELIVERY: PROBLEMS AND CHALLENGES 3 1.1 WORLDWIDE HEALTH: THE PAST 50 YEARS Human health has improved significantly in the last 50 years. In 1950, global life expectancy was 46 years [1]. That figure rose to 61 years by 1980 and to 67 years by 1998 [2]. Much of these gains occurred in low- and middle-income countries, and were due in large part to improved nutrition and sanitation, medical innovations, and improvements in public health infrastructure.

Studyguide for Deterministic Operations Research Springer Science & Business Media

The Economic Order Quantity (EOQ) inventory model first appeared in 1913, and in its centennial, it is still one of the most important inventory models. Despite the abundance of both classical and new research results, there was (until now) no comprehensive reference source that provides the state-of-the-art findings on both theoretical and applied research on the EOQ and its related models. This edited handbook puts together all these interesting works and the respective insights into an edited volume. The handbook contains papers which explore both the deterministic and the stochastic EOQ-model based problems and applications. It is organized into three parts: Part I presents three papers that provide an introduction and review of various EOQ related models. Part II includes four technical analyses on single-echelon EOQ-model based inventory problems. Part III consists of five papers on applications of the EOQ model for multi-echelon supply chain inventory analysis.

Operations Research in Development Sector Springer Science & Business Media

While there are several texts on how to solve and analyze stochastic programs, this is the first text to address basic questions about how to model uncertainty, and how to reformulate a deterministic model so that it can be analyzed in a stochastic setting. This text would be suitable as a stand-alone or supplement for a second course in OR/MS or in optimization-oriented engineering disciplines where the instructor wants to explain where models come from and what the fundamental issues are. The book is easy-to-read, highly illustrated with lots of examples and discussions. It will be suitable for graduate students and researchers working in operations research, mathematics, engineering and related departments where there is interest in learning how to model uncertainty. Alan King is a Research Staff Member at IBM's Thomas J. Watson Research Center in New York. Stein W. Wallace is a Professor of Operational Research at Lancaster University Management School in England.

Applications and Algorithms Springer

This edited volume is an introduction to diverse methods and applications in operations research focused on local populations and community-based organizations that have the potential to improve the lives of individuals and communities in tangible ways. The book's themes include: space, place and community; disadvantaged, underrepresented or underserved populations; international and transnational applications; multimethod, cross-disciplinary and comparative approaches and appropriate technology; and analytics. The book is comprised of eleven original submissions, a re-print of a 2007 article by Johnson and Smilowitz that introduces CBOR, and an introductory chapter that provides policy motivation, antecedents to CBOR in OR/MS, a theory of CBOR and a comprehensive review of the chapters. It is hoped that this book will provide a resource to academics and practitioners who seek to develop methods and applications that bridge the divide between traditional OR/MS rooted in mathematical models and newer streams in 'soft OR' that emphasize problem structuring methods, critical approaches to OR/MS and community engagement and capacity-building.

Operations Research Springer Science & Business Media

This thesis discusses the application of operations research theories for structural optimization problems, while the discussion is restricted to deterministic system. The methodology employed follows the general methodology of operations research: mathematical models are utilized to represent real-world problems and making decisions based on the solutions generated through mathematical models. The discussion is focused on three general categories of structural optimization problems: sizing optimization, shape optimization and topology optimization. Simple structures are included as examples to illustrate the application of operations research theories. Abstract operations research models are formulated to represent the general case for each category of structural optimization. The thesis shows that operations research models provide mathematical insights for structural optimization problems and the theories are of significant value for solving high-dimensional structural optimization problems. Operations research model formulation and solving techniques are also discussed for a more efficient computation of the optimal answers.

Linear Programming and Network Flows Springer

This book is intended to be used as an advanced beginning or an intermediate text in operations research, management science, or mathematical programming.

Operations Research: Introduction To Models And Methods Deterministic Operations Research Models and Methods in Linear Optimization Deterministic Operations Research Models and Methods in Linear Optimization John Wiley & Sons

Operations Research John Wiley & Sons

This book discusses recent developments in the vast domain of optimization. Featuring papers presented at the 1st International Conference on

Frontiers in Optimization: Theory and Applications (FOTA 2016), held at the Heritage Institute of Technology, Kolkata, on 24–26 December 2016, it opens new avenues of research in all topics related to optimization, such as linear and nonlinear optimization; combinatorial-, stochastic-, dynamic-, fuzzy-, and uncertain optimization; optimal control theory; as well as multi-objective, evolutionary and convex optimization and their applications in intelligent information and technology, systems science, knowledge management, information and communication, supply chain and inventory control, scheduling, networks, transportation and logistics and finance. The book is a valuable resource for researchers, scientists and engineers from both academia and industry.

An Introduction Pearson College Division

Reflects the latest applied research and features state-of-the-art software for building and solving spreadsheet optimization models Thoroughly updated to reflect the latest topical and technical advances in the field, Optimization Modeling with Spreadsheets, Second Edition continues to focus on solving real-world optimization problems through the creation of mathematical models and the use of spreadsheets to represent and analyze those models. Developed and extensively classroom-tested by the author, the book features a systematic approach that equips readers with the skills to apply optimization tools effectively without the need to rely on specialized algorithms. This new edition uses the powerful software package Risk Solver Platform (RSP) for optimization, including its Evolutionary Solver, which employs many recently developed ideas for heuristic programming. The author provides expanded coverage of integer programming and discusses linear and nonlinear programming using a systematic approach that emphasizes the use of spreadsheet-based optimization tools. The Second Edition also features: Classifications for the various problem types, providing the reader with a broad framework for building and recognizing optimization models Network models that allow for a more general form of mass balance A systematic introduction to Data Envelopment Analysis (DEA) The identification of qualitative patterns in order to meaningfully interpret linear programming solutions An introduction to stochastic programming and the use of RSP to solve problems of this type Additional examples, exercises, and cases have been included throughout, allowing readers to test their comprehension of the material. In addition, a related website features Microsoft Office® Excel files to accompany the figures and data sets in the book. With its accessible and comprehensive presentation, Optimization Modeling with Spreadsheets, Second Edition is an excellent book for courses on deterministic models, optimization, and spreadsheet modeling at the upper-undergraduate and graduate levels. The book can also serve as a reference for researchers, practitioners, and consultants working in business, engineering, operations research, and management science.

Applications in Engineering and Operations Research Brooks/Cole

A handbook in the truest sense of the word, the first edition of the Operations Research Calculations Handbook quickly became an indispensable resource. While other books available tend to give detailed information about specific topics, this one contains comprehensive information and results useful for real-world problem solving. Reflecting the breadth and depth of growth in the field, the scope of the second edition has been expanded to cover several additional topics. And as with the first edition, it focuses on presenting analytical results and formulas that allow quick calculations and provide understanding of system models. See what's in the Second Edition: New chapters include Order Statistics, Traffic Flow and Delay, and Heuristic Search Methods New sections include Distance Norms, Hyper-Exponential and Hypo-Exponential Distributions Newly derived formulas and an expanded reference list Like its predecessor, the new edition of this handbook presents the analytical results and formulas needed in the scientific applications of operations research and management. It continues to provide quick calculations and insight into system performance. Presenting practical results and formulas without derivations, the material is organized by topic and offered in a concise format that allows ready-access to a wide range of results in a single volume. The field of operations research encompasses a growing number of technical areas, and uses analyses and techniques from a variety of branches of mathematics, statistics, and other scientific disciplines. And as the field continues to grow, there is an even greater need for key results to be summarized and easily accessible in one reference volume. Yet many of the important results and formulas are widely scattered among different textbooks and journals and are often hard to find in the midst of mathematical derivations. This book provides a one-stop resource for many important results and formulas needed in operations research and management science applications.

Models and Methods in Linear Optimization PHI Learning Pvt. Ltd.

Since the 1960s, operations research (or, alternatively, management science) has become an indispensable tool in scientific management. In simple words, its goal on the strategic and tactical levels is to aid in decision making and, on the operational level, automate decision making. Its tools are algorithms, procedures that create and improve solutions to a point at which optimal or, at least, satisfactory solutions have been found. While many texts on the subject emphasize methods, the special focus of this book is on the applications of operations research in practice. Typically, a topic is introduced by means of a description of its applications, a model is formulated and its solution is presented. Then the solution is discussed and its implications for decision making are outlined. We have attempted to maximize the understanding of the topics by using intuitive reasoning while keeping mathematical notation and the description of techniques to a minimum. The exercises are designed to fully explore the material covered in the chapters, without resorting to mind-numbing repetitions and trivialization.