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All rights reserved. 111. Introduction to risk management. Objective. To provide knowledge and understanding of the basic elements of risk and the role of insurance within these principles. Summary of learning outcomes Number of questions in the examination*. 1. Understand the basic elements of risk 19 2.

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Risk Management. Parts of a Risk Register. Risk Description - Clear description of risk, its cause & consequence. Controls / Actions already in place - List what is actually happening now which reduces the impact of a risk or its likelihood. Impact - scale of 1 to 5 (1 = minor, 5 = catastrophic) (Note this is to be residual impact only)

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Introduction to Risk Management and Insurance, 10e (Dorfman/Cather) Chapter 2 Risk Identification. Full file at <https://testbankuniv.eu/>

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Introduction to Risk Management, offers valuable insight for every student—whether they want to simply understand how to buy a personal auto policy, gain risk management knowledge to help them in management, or pursue a career in insurance. The book's thorough coverage equips readers with the insight to make informed buying decisions as well as a solid foundation to build upon in advanced risk management courses.

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Multiple choice Questions on Insurance and Risk Management. Practice for BBA or MBA exams using these MCQ. Page 1.

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This unit gives a comprehensive introduction to the world of risk management by outlining the important issues surrounding risk management and the many factors that might increase an organisation's exposure to risk. Download 2020 syllabus (PDF) Download 2020 exam guide (PDF) Assessment 2 hour exam; 75 multiple choice questions; 70% nominal pass mark

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