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(a) Basic Type (b) Specific Account (c) Effect (d) Normal Balance  
 (a) Solutions Manual for Accounting Principles 13th Edition  
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Solution manual chapter 3 fap 1. Chapter 3 Adjusting Accounts and Preparing Financial Statements QUESTIONS 1. The cash basis of accounting reports revenues when cash is received while the accrual basis reports revenues when they are earned.

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3-1 CHAPTER 3 Adjusting the Accounts ASSIGNMENT

CLASSIFICATION TABLE ... The two generally accepted accounting principles that relate to adjusting the accounts are: The revenue recognition principle, ... 3-10 SOLUTIONS TO EXERCISES EXERCISE 3-1 1. True. 2. True. 3. False.

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1 2-2 2-4 1 8 Y, Receivable 1 3 | Account Debited Account  
 Credited Transaction (a) Basic Type (b) Specific Account (c) Effect  
 (d) Normal Balance (a)

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