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Opening Range Breakouts - What is ORB trading strategy?

My style of Opening Range Breakout or ORB is simple and profitable (ssshh... then why am I not trading it). Simply place Long and Short entry orders after Opening Range Period... and you are almost done. Profits are good, but beware of huge drawdowns.

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OPENING RANGE BREAKOUT (ORB- Advanced)

Any stock creates a range (high to low) in the first 15 or 30 minutes of trading in a day. This is calling Opening Range. The highs and lows of this time duration are taken as support and resistance. Opening Range reveals the bias for the day.

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